2026

Financial Report

Epilepsy Action Australia

EPILEPSY ACTION AUSTRALIA
ABN 61 000 533 791

FINANCIAL REPORT - 30 JUNE 2026

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DIRECTORS' REPORT

The names of and other information on the Directors in office during or since the end of the year are as follows. The Directors were in office for this entire period unless otherwise stated.

DIRECTOR	DATE APPOINTED	SPECIAL EAA RESPONSIBILITIES	HELD OFFICE UNTIL
Erica Siu-Gregan	20 May 2019	Chair of the Board	
Lisa Dive PH.D Philosophy	13 November 2015		
Jeff Fryer	30 November 2023	Member of the Finance, Audit, Compliance and Risk Committee	12 August 2025
Carol Ireland Dip Reh. Couns., FAIM, MFIA	29 June 2009	Managing Director Chief Executive Officer Company Secretary	
Roy Marrett B.Com FCCA	25 July 2016	Member of the Finance, Audit, Compliance and Risk Committee	
Jayne Meyer Tucker	30 October 2023		
David Oudshoorn	30 October 2023		
Erin Oudshoorn	30 October 2023		
Alan Shields	30 October 2023		

PRINCIPAL ACTIVITY
The principal activity of the company continues to be being a registered charity providing client support services, education and fundraising for Epilepsy. There were no significant changes in the nature of the principal activities during the year.

OPERATING RESULT
The net result of the company for the financial year after providing for income tax was a surplus of $203,476 (2025: deficit $306,815). The company is a not-for-profit entity and is exempt from the payment of income tax.

VISION
Inclusion, equitable access, and self-determination for people living with epilepsy.

MISSION
Epilepsy Action Australia ('EAA') drives positive change empowered by the collective voice of people living with epilepsy.

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DIRECTORS' REPORT

KEY STRATEGIES

There are four strategic outcomes that will enable achievement of the EAA vision and mission, and guide service delivery and business operations. The four outcomes agreed by the Board and management team are:

1. Elevating the understanding of epilepsy and its impacts in the broader community to enable equitable access (Advocacy)
2. Enhancing self-management capabilities by improving access to epilepsy information, services and support (Direct Services)
3. Increasing the knowledge and skills of those supporting people with epilepsy (Knowledge and Skills)
4. Investing in research to optimise future outcomes for people living with epilepsy (Research)

KEY PERFORMANCE MEASURES

The company's performance over 5 years will be measured against the following program measures:

AWARENESS

- Media and social media hits, website hits
- Ambassadors, volunteers etc
- Consumers/referrals/interactions
- HCPs engaged

KNOWLEDGE AND SKILLS

- Sales
- Uptake of courses
- Participant completions and satisfaction

CONSUMER SERVICES

- Consumer satisfaction
- Service outcomes
- Referrals

RESEARCH

- Research projects and outcomes
- Publications
- Increase in and strengthened partnerships
- Increased consumer involvement in research
- Attracting research funding

SUCCESS IN REVENUE GENERATION

- Donor acquisition and retention measures
- Campaign and overall budget results
- Conversions (upgrades, bequests etc)
- New leads and introductions

LIMITATION OF MEMBERS' LIABILITY

The company is registered under the *Australian Charities and Not-for-profits Commission Act 2012* as a company limited by guarantee. If the company is wound up, its Constitution states that each member is required to contribute a maximum of $10 each towards meeting any outstanding obligations of the company. At 30 June 2026 the number of members was 52 and their collective liability was $520.

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DIRECTORS' REPORT

MEETINGS OF DIRECTORS

The number of meetings each Director was eligible to attend and actually attended during the financial year is summarised as follows:

	Eligible	Attended
Erica Siu-Gregan	7	7
Lisa Dive	7	7
Carol Ireland	7	7
Roy Marrett	7	7
Jayne Meyer Tucker	7	6
David Oudshoorn	7	6
Erin Oudshoorn	7	5
Alan Shields	7	7

INDEPENDENCE DECLARATION

The auditors' independence declaration for the year ended 30 June 2026 has been received and can be found on the following page.

Signed in accordance with a resolution of the Board of Directors:



Erica Siu-Gregan
Chair of the Board

Sydney, 31 August 2026

StewartBrown
Chartered Accountants

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AUDITOR'S INDEPENDENCE DECLARATION UNDER s60-40
OF THE *AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012*
TO THE DIRECTORS OF EPILEPSY ACTION AUSTRALIA

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there has been:

(a) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(b) no contraventions of any applicable code of professional conduct in relation to the audit.

StewartBrown

StewartBrown
Chartered Accountants

S.J. Hutcheon
Partner

31 August 2026

EPILEPSY ACTION AUSTRALIA
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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
ASSETS			
Current assets			
Cash and cash equivalents	6	2,570,635	2,247,917
Trade and other receivables	7	73,617	80,378
Other assets	8	51,504	74,810
Total current assets		2,695,756	2,403,105
Non-current assets			
Property, plant and equipment	9	17,155	13,932
Right-of-use assets	11	118,041	138,832
Total non-current assets		135,196	152,764
TOTAL ASSETS		2,830,952	2,555,869
LIABILITIES			
Current liabilities			
Trade and other payables	12	436,706	308,395
Lease liabilities	13	34,500	163,608
Employee benefits	14	219,054	233,581
Total current liabilities		690,260	705,584
Non-current liabilities			
Lease liabilities	13	73,706	-
Employee benefits	14	46,669	42,556
Provisions	15	9,112	-
Total non-current liabilities		129,487	42,556
TOTAL LIABILITIES		819,747	748,140
NET ASSETS		**2,011,205**	**1,807,729**
FUNDS			
Accumulated funds		2,011,205	1,807,729
TOTAL FUNDS		**2,011,205**	**1,807,729**

EPILEPSY ACTION AUSTRALIA

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Revenue			
Operating revenue	4	3,620,836	3,204,018
		3,620,836	3,204,018
Expenses			
Administration expenses		(511,093)	(426,606)
Depreciation and amortisation	5	(151,514)	(163,996)
Employee benefits expense		(2,098,379)	(2,196,245)
Events expenses		(86,360)	(80,233)
Finance costs	5	(3,203)	(7,488)
Marketing expenses		(389,148)	(427,973)
Travel expenses		(12,761)	(13,979)
Research expenses		(100,002)	(100,587)
Training expenses		(64,900)	(93,726)
		(3,417,360)	(3,510,833)
Surplus (deficit) before income tax		203,476	(306,815)
Income tax expense		-	-
Surplus (deficit) for the year		203,476	(306,815)
Other comprehensive income		-	-
Total comprehensive income (loss) for the year		**203,476**	**(306,815)**

The accompanying notes form part of these financial statements

EPILEPSY ACTION AUSTRALIA

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2026

	Accumulated Funds	Total
	$	$
Balance at 1 July 2024	2,114,544	2,114,544
Comprehensive income		
Surplus (deficit) for the year	(306,815)	(306,815)
Other comprehensive income	-	-
Total comprehensive income (loss) for the year	(306,815)	(306,815)
Balance at 30 June 2025	**1,807,729**	**1,807,729**
Balance at 1 July 2025	1,807,729	1,807,729
Comprehensive income		
Surplus for the year	203,476	203,476
Other comprehensive income	-	-
Total comprehensive income for the year	203,476	203,476
Balance at 30 June 2026	**2,011,205**	**2,011,205**

The accompanying notes form part of these financial statements

EPILEPSY ACTION AUSTRALIA

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from customers and government		1,537,725	1,596,390
Payments to suppliers and employees		(3,372,790)	(3,504,888)
Donations, legacies and fundraising receipts		2,281,229	1,798,871
Interest received		60,042	80,770
Interest paid - leases		(3,203)	(7,488)
Net cash flows from operating activities		503,003	(36,345)
Cash flows from investing activities			
Purchase of property, plant and equipment		(8,961)	(17,494)
Net cash flows from investing activities		(8,961)	(17,494)
Cash flows from financing activities			
Repayment of lease liabilities		(171,324)	(158,042)
Net cash flows from financing activities		(171,324)	(158,042)
Net increase (decrease) in cash and cash equivalents		322,718	(211,881)
Cash and cash equivalents at the beginning of the financial year		2,247,917	2,459,798
Cash and cash equivalents at the end of the financial year	6	**2,570,635**	**2,247,917**

The accompanying notes form part of these financial statements

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 1 - Corporate information

The financial report includes the financial statements and notes of Epilepsy Action Australia ('the company'). Epilepsy Action Australia is registered as a company limited by guarantee and not having a share capital under the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*.

The company provides services to all those affected by epilepsy, including self-management resources and tools, tailored plans, emotional support and access to a network of specialist providers.

The registered address and principal place of business of the company is:

Suite 5.04, Level 5
15 Orion Road
Lane Cove West NSW 2066

The financial statements were approved by the Board of Directors on 31 August 2026.

Note 2 - Basis of preparation

Statement of compliance
These general purpose financial statements have been prepared in compliance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and *Australian Accounting Standards - Simplified Disclosures*. The company is a not-for-profit entity for the purposes of preparing these financial statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions.

Basis of measurement
The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Comparatives
Where required by Accounting Standards or to achieve consistency in financial statements presentation, the prior year financial comparatives have been adjusted to conform with current year disclosures and allow comparison with current financial year disclosures.

Critical accounting estimates and judgements
The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates
Impairment - general
The Directors assess impairment at the end of each reporting period by evaluation of conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Estimation of useful lives of assets
The estimation of the useful lives of assets has been based on historical experience as well as manufacturers' warranties (for plant and equipment) and turnover policies (for motor vehicles). In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 2 - Basis of preparation (continued)

New and revised standards that are effective for these financial statements
For the year ended 30 June 2026 there is only one new mandatory accounting applicable to the company:

- *AASB 2023-5: Amendments to Australian Accounting Standards – Lack of Exchangeability*

The application of AASB 2023-5 has not had a material impact on the carrying values of the company's asset, liability or equity balances; nor a material impact on the disclosures in the financial report nor the recognition and measurement of the company's revenue or expenses.

New standards and interpretations not yet adopted – financial reporting framework
For the year ended 30 June 2026 there is only one new accounting standard, amendment and interpretation that has been published that is not mandatory for the 30 June 2026 reporting period and has not been early adopted by the company:

- *AASB 18 – Presentation and Disclosure in Financial Statements* (applicable for the year ending 30 June 2029)

It is not expected that *AASB 18* will have a material impact on the company in future reporting periods.

New standards and interpretations not yet adopted – sustainability reporting framework
The Australian Accounting Standards Board approved Australian Sustainability Reporting Standards in September 2024, having both voluntary and mandatory reporting implications for Australian companies over differing periods of implementation depending on revenue, gross assets and full-time equivalent employee number metrics. These standards are:

- *AASB S1 – General Requirements for Disclosure of Sustainability-related Financial Information* (voluntary disclosure available for the year ended 30 June 2026)
- *AASB S2 – Climate-related Disclosures* (applicable for the year ending 30 June 2026, depending on criteria qualification outcomes)

It is not expected that *AASB S1* or *AASB S2* will have a material impact on the company in future reporting periods. *AASB S1* and *AASB S2* will only have mandatory application to entities required to report under Chapter 2M of the *Corporations Act 2001* for annual reporting periods commencing on or after 1 July 2025. The company is currently assessing whether there will be any material change to disclosures in financial reporting in future years as a consequence of sustainability reporting requirements. As at the date of this financial report *AASB S1* and *AASB S2* do not have mandatory application to the company as the company prepares its financial report under the *Australian Charities and Not-for-profits Commission Act 2012* financial reporting framework.

Going concern
The financial statements are prepared on a going concern basis. The Directors or the company have performed a detailed budget analysis for the forthcoming twelve months from adoption of these financial statements and developed plans to manage the business of the company to the expected revenues. The Directors also have initiatives and plans in place to improve the profitability and cash flow of the company in the short term.

On the basis that the 2026-27 forecast results can be achieved, including the receipt of ongoing support from the company's donors, benefactors, sponsors, other givers and government, the Directors believe that the company is a going concern and that the assets and liabilities will be realised at the values presented in the financial statements.

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 3 - Accounting policies

The material accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Income tax
Epilepsy Action Australia is a not-for-profit exempt institution from income tax under Division 50 of the *Income Tax Assessment Act 1997*. Epilepsy Action Australia has deductible gift recipient (DGR) status.

Revenue recognition
Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

Government grants
Government grants are recognised at fair value where there is reasonable assurance that the grant will be received, and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

Interest revenue
Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Donations
Income arising from the contribution of an asset (including cash) is recognised when the following conditions have been satisfied:

a) the company obtains control of the contribution or the right to receive the contribution;
b) it is probable that the economic benefits comprising the contribution will flow to the company; and
c) the amount of the contribution can be measured reliably at the fair value of the consideration received.

Cash and cash equivalents
Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of twelve months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value and bank overdrafts.

Trade receivables
For all sources of recurrent income, trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

Note 3 - Accounting policies (continued)

Trade receivables (continued)
The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the statement of profit or loss and other comprehensive income.

Property, plant and equipment
Recognition and measurement
Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

Depreciation
The depreciable amount of all property, plant and equipment and capital works in progress, is depreciated on a straight line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

IT equipment	33%
Furniture and equipment	20% - 33%
Motor vehicles	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Leases
The company leases business premises on an arm's length basis from a third-party lessor. A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration.

At inception of a contract, it is assessed to determine whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. If the terms and conditions of a contract are changed, it is reassessed to once again determine if the contract is still, or now contains, a lease.

Right-of-use assets
At inception, a right-of-use asset and lease liability is recognised. Right-of-use assets are included in the statement of financial position within a classification relevant to the underlying asset.

Right-of-use assets are initially measured at cost, comprising of the following:

- The amount of the initial measurement of the lease liability
- Any lease payments made at or before the commencement date, less any lease incentives received
- Any initial direct costs incurred
- An estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred either at the commencement date or as a consequence of having used the underlying asset during a particular period

Subsequently, right-of-use assets are measured using a cost model. The right-of-use asset is depreciated to the earlier of the useful life of the asset or the lease term using the straight-line method and is recognised in the statement of profit or loss and other comprehensive income in "Depreciation and amortisation".

Note 3 - Accounting policies (continued)

Lease liability
At the commencement date of the lease, the lease liability is initially recognised for the present value of non-cancellable lease payments discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate.

Intangible assets
Intangible assets acquired separately are capitalised at fair value as at the date of acquisition. Following initial recognition, the cost model is applied to the class of intangible assets. The useful lives of intangible assets are assessed to be either finite or indefinite. Where amortisation is charged on intangible assets with finite lives, this expense is taken to the statement of comprehensive income through the "depreciation and amortisation" line item.

Impairment of assets
Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). Impairment losses are reversed when there is an indication that the impairment loss may no longer exist and there has been a change in the estimate used to determine the recoverable amount.

Trade and other payables
Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

Income received in advance
Income, other than government contract income, that is received before the service to which the payment relates has been provided is recorded as a liability until such time as the service has been provided, at which time it is recognised in the statement of comprehensive income.

Unexpended grants
The company receives grant monies to fund projects either for contracted periods of time or for specific projects irrespective of the period of time required to complete these projects. It is the policy of the company to treat grant monies as revenue in advance in the statement of financial position where the company is contractually obliged to provide the services in a subsequent financial period to when the grant is received or in the case of specific project grants where the project has not been completed.

Provisions
Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits
Short-term employee benefits
Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 3 - Accounting policies (continued)

Employee benefits (continued)

Other long-term employee benefits

The liability for long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on high quality corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Note 4 - Revenue and other income		
Operating revenue		
Fundraising and event income	1,068,588	861,169
Bequests	246,457	1,650
Donations	966,184	936,052
Government grants (refer Note 18)	268,080	449,043
Interest income	60,042	80,770
Membership	2,591	2,523
Training and education income	894,486	808,483
Sponsorship	60,877	33,500
Other operating revenue	53,531	30,828
Total operating revenue	3,620,836	3,204,018
Note 5 - Expenses		
Depreciation and amortisation		
Property, plant and equipment	5,738	7,146
Right-of-use assets	145,776	151,464
Software and website	-	5,386
Total depreciation and amortisation	151,514	163,996
Finance costs - lease liability	3,203	7,488
Note 6 - Cash and cash equivalents		
Cash at bank and on hand	988,056	545,808
Deposits at call	1,582,579	1,702,109
Total cash and cash equivalents	2,570,635	2,247,917
Note 7 - Trade and other receivables		
Current		
Trade receivables	24,705	17,688
Accrued income	48,817	62,690
Other receivables	95	-
Total current trade and other receivables	73,617	80,378
Note 8 - Other assets		
Current		
Prepayments	51,504	74,810
Total other assets	51,504	74,810

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 9 - Property, plant and equipment

	IT Equipment	Furniture and Equipment	Total
	$	$	$
At 30 June 2025			
Cost	88,215	54,753	142,968
Accumulated depreciation	(74,283)	(54,753)	(129,036)
Net carrying amount	13,932	-	13,932
Movements in carrying amounts			
Opening net carrying amount	13,932	-	13,932
Additions	7,028	1,933	8,961
Depreciation charge for the year	(5,664)	(74)	(5,738)
Closing net carrying amount	15,296	1,859	17,155
At 30 June 2026			
Cost	94,688	56,686	151,374
Accumulated depreciation	(79,392)	(54,827)	(134,219)
Net carrying amount	15,296	1,859	17,155

	2026	2025
	$	$
Note 10 - Intangible assets		
Software		
Cost	746,732	746,732
Accumulated amortisation	(746,732)	(746,732)
Total intangible assets	-	-
Movements in carrying amounts		
Opening net carrying amount	-	5,386
Amortisation charge for the year	-	(5,386)
Closing net carrying amount	-	-
Note 11 - Right-of-use assets		
Leased offices - at cost	124,985	757,307
Accumulated depreciation	(6,944)	(618,475)
Total right-of-use assets	118,041	138,832
Movements in carrying amounts		
Opening net carrying amount	138,832	290,296
Additions - new leases and variations	124,985	-
Depreciation charge for the year	(145,776)	(151,464)
Closing net carrying amount	118,041	138,832

Leasing information

Epilepsy Action Australia leases its principal place of business on an arm's length basis from third-party lessors. The lease for its former office premises concluded upon termination in June 2026. In May 2026, the company entered into a new lease agreement for its principal place of business in Lane Cove. Lease liabilities have been recognised in the financial statements (refer Note 13) for the discounted value of lease payments associated with the respective lease arrangements, in accordance with *AASB 16 Leases* .

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Note 12 - Trade and other payables		
Current		
Trade payables	60,317	47,525
Income in advance	265,991	167,027
Other payables	110,398	93,843
Total current trade and other payables	436,706	308,395
Note 13 - Lease liabilities		
Current		
Lease liabilities	34,500	163,608
Total current lease liabilities	34,500	163,608
Non-current		
Lease liabilities	73,706	-
Total non-current lease liabilities	73,706	-
Movements in carrying amounts		
Opening net carrying amount	163,608	321,650
Additions	115,922	-
Repayments	(174,527)	(165,530)
Interest	3,203	7,488
Closing net carrying amount	108,206	163,608
Note 14 - Employee benefits		
Current		
Annual leave	114,631	126,908
Long service leave	104,423	106,673
Total current provisions	219,054	233,581
Non-current		
Long service leave	46,669	42,556
Total non-current provisions	46,669	42,556
Movements in carrying amount		
Opening net carrying amount	276,137	280,792
Additional provision recognised	141,028	193,188
Provision utilised during the year	(154,072)	(197,843)
Closing net carrying amount	263,093	276,137
Note 15 - Provisions		
Non-current		
Make Good Provision	9,112	-
Total non-current provisions	9,112	-
Movements in provisions		
Opening net carrying amount	-	-
Additional provision recognised	9,112	-
Closing net carrying amount	9,112	-

A make good provision has been recognised at the present value of the estimated restoration costs of $10,000 required to reinstate the leased premises upon termination of the office lease in April 2029, with the corresponding amount capitalised as part of the right-of-use asset in accordance with *AASB 16 Leases* .

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Note 16 - Key management personnel		
Remuneration of key management personnel		
The aggregate amount of compensation paid to key personnel during the year was:	617,372	771,573

The determination of KMP is based on the responsibilities and authority exercised during the reporting period. Accordingly, certain positions have been included where they undertook broader organisational leadership and decision-making responsibilities during the year.

Note 17 - Auditor's remuneration

Fees paid to StewartBrown, Chartered Accountants:		
Audit of the financial report	32,000	30,500
Preparation of the financial report	4,200	4,000
Total auditor's remuneration	36,200	34,500

Note 18 - Government grants

The company has recognised government grant revenue from the following levels of government and departments:

Commonwealth		
Department of Health	41,667	250,000
	41,667	250,000
State - New South Wales		
NSW Ministry of Health	171,400	165,600
Sutherland Shire Council	8,055	-
Maitland City Council	4,000	-
Georges River Council	1,818	-
City of Parramatta	-	3,943
	185,273	169,543
State - Queensland		
Department of Health	22,500	9,500
Gladstone Regional Council	9,150	
	31,650	9,500
State - Western Australia		
Shire Of Manjimup	3,000	-
Department of Communities	-	20,000
	3,000	20,000
State - Victoria		
Greater Dandenong council	6,490	-
	6,490	-
Total government grants	268,080	449,043

Note 19 - Related party transactions

Directors' remuneration

Non Executive Directors were not entitled to and did not receive any benefits during the year. The Directors act in an honorary capacity to Epilepsy Action Australia. There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the company to the Directors, their partners, relatives or entities under their control or significant influence.

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 20 - Economic dependency

The company is not economically dependent on any one single supplier or client. The company is substantially dependent on the ongoing support of benefactors and donors, as well as securing government funding to underwrite various programs and activities.

Note 21 - Limitation of members' liability

The company is incorporated as a company limited by guarantee, and in accordance with the constitution the liability of members in the event of the company being wound up would not exceed $10 per member. At 30 June 2026 the number of members of this company was 52 (2025: 46).

Note 22 - Events occurring after balance date

No significant events have occurred after balance date.

Note 23 - Charitable fundraising activities

Details of aggregate gross income and total expenses of fundraising appeals
The *Charitable Fundraising Act 1991* and supporting Charitable Regulations prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW.

Donations and bequests are included as income only when received at the company's administration offices or deposited to the company's bank accounts. Unsolicited donations, members donations and bequests are treated as gifts. Costs of fundraising include all direct fundraising costs and where appropriate also include an allocation of other operating expenses.

	2026 $	2025 $
(a) Fundraising income and expenditure		
Gross proceeds from fundraising		
Mail Appeals	256,844	296,967
Regular Giving	349,384	358,339
Other fundraising	963,696	794,943
	1,569,924	1,450,249
Expenditure from fundraising appeals		
Mail Appeals	89,960	125,719
Regular Giving	14,338	14,444
Other fundraising	238,035	180,899
	342,333	321,062
Net surplus from charitable fundraising	1,227,591	1,129,187
Net surplus applied to charitable purposes as follows:-		
Expenditure on direct services		
Employee remuneration and benefits	98,358	72,213
Administration	12,088	22,369
Advertising	29,695	13,635
Merchandising and promotions	616	3,799
	140,757	112,016
Net surplus from charitable fundraising	1,086,834	1,017,171

EPILEPSY ACTION AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Note 23 - Charitable fundraising activities (continued)		
(b) Key fundraising ratios		
Total cost of fundraising (A)	342,333	321,062
Gross proceeds from fundraising (B)	1,569,924	1,450,249
(A) divided by (B)	*22%*	*22%*
Net surplus from fundraising (A)	1,227,591	1,129,187
Gross proceeds from fundraising (B)	1,569,924	1,450,249
(A) divided by (B)	*78%*	*78%*
Total cost of services provided (A)	140,757	112,016
Total expenditure (B)	483,090	433,078
(A) divided by (B)	*29%*	*26%*
Total cost of services provided (A)	483,090	433,078
Total income received (B)	1,569,924	1,450,249
(A) divided by (B)	*31%*	*30%*

(c) Fundraising income activities
Fundraising activities carried out during the year were sale of goods, functions and social fundraising activities.

(d) Expenditure of funds raised
Any funds derived from fundraising were used to buy particular items of equipment or to provide additional services for the benefit of clients with a disability.

(e) Directors' Declaration
Made in accordance with a resolution of the Directors under the *Charitable Fundraising Act 1991* .

EPILEPSY ACTION AUSTRALIA
ABN 61 000 533 791

FINANCIAL REPORT - 30 JUNE 2026

DIRECTORS' DECLARATION

The Directors of the Epilepsy Action Australia declare that:

1. The financial statements, which comprises the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year ended on that date, and notes to the financial statements, including material accounting policy information are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:

   (a) comply with *Australian Accounting Standards - Simplified Disclosures* (including Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and

   (b) give a true and fair view of the financial position of the company as at 30 June 2026 and of its performance for the year ended on that date.

2. In the opinion of the Directors, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Erica Siu-Gregan
Chair

Sydney, 31 August 2026

EPILEPSY ACTION AUSTRALIA
ABN 61 000 533 791

FINANCIAL REPORT - 30 JUNE 2026

DIRECTORS' DECLARATION
UNDER THE *CHARITABLE FUNDRAISING ACT 1991*

In the opinion of the Directors of Epilepsy Action Australia:

(i) The financial statements and notes thereto give a true and fair view of all income and expenditure with respect to fundraising appeals conducted by the company for the year ended 30 June 2026;

(ii) The statement of financial position as at 30 June 2026 gives a true and fair view of the state of affairs of the company with respect to fundraising appeals conducted by the company;

(iii) The provisions of the *Charitable Fundraising Act 1991*, the regulations under that Act, and the conditions attached to the authority to fundraise have been complied with by the company; and

(iv) The internal controls exercised by the company are appropriate and effective in accounting for all income received and applied by the company from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the Board of Directors.



Erica Siu-Gregan
Chair

Sydney, 31 August 2026

StewartBrown
Chartered Accountants

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EPILEPSY ACTION AUSTRALIA
ABN 61 000 533 791

FINANCIAL REPORT - 30 JUNE 2026

INDEPENDENT AUDITOR'S REPORT
TO THE DIRECTORS OF EPILEPSY ACTION AUSTRALIA

Opinion
We have audited the financial report of Epilepsy Action Australia which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the Directors' Declaration.

In our opinion, the accompanying financial report of Epilepsy Action Australia is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

a) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

b) complying with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors of the company, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' Responsibility for the Financial Report
The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the company's financial reporting process.

EPILEPSY ACTION AUSTRALIA
ABN 61 000 533 791

FINANCIAL REPORT - 30 JUNE 2026

INDEPENDENT AUDITOR'S REPORT
TO THE DIRECTORS OF EPILEPSY ACTION AUSTRALIA

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board,* and the website address is http://www.auasb.gov.au/Home.aspx

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the requirements of the New South Wales Charitable Fundraising Act 1991 and the New South Wales Charitable Fundraising Regulations 2021
We have audited the financial report as required by Section 24 of the New South Wales *Charitable Fundraising Act 1991*. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the New South Wales *Charitable Fundraising Act 1991* and the New South Wales *Charitable Fundraising Regulations 2021.*

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements described in the above-mentioned Act and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.

EPILEPSY ACTION AUSTRALIA
ABN 61 000 533 791

FINANCIAL REPORT - 30 JUNE 2026

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF EPILEPSY ACTION AUSTRALIA

Opinion
In our opinion:

a) The financial report of the company has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2026, in all material respects, in accordance with:

   i. Sections 20(1), 22(1-2), 24(1) of the New South Wales *Charitable Fundraising Act 1991*; and

   ii. Section 17 of the New South Wales *Charitable Fundraising Regulations 2021*.

b) The money received as a result of fundraising appeals conducted by the company during the financial year ended 30 June 2026 has been properly accounted for and applied, in all material respects, in accordance with the above-mentioned Act and Regulations.

StewartBrown

StewartBrown
Chartered Accountants

S.J. Hutcheon
Partner

31 August 2026